

ALBANY WATER BOARD
35 ERIE BOULEVARD
ALBANY, NEW YORK 12204
(518)-434-5306

Anthony J. Ferrara, Chairman
David McGuire, Vice Chairman
John M. Prenderville, Treasurer
Leo P. Dean, Secretary
Joseph Bogdanowicz, Assistant Secretary

A meeting of the Albany Water Board was officially convened at 8:00 AM, local time, in the Mayor's Conference Room at City Hall, Eagle Street, Albany, NY on Thursday, July 15, 2010.

I. PRESENT:	Anthony J. Ferrara	Chairman
	David R. McGuire	Vice Chairman
	John M. Prenderville	Treasurer
	Leo P. Dean	Secretary
	Joseph W. Bogdanowicz	Ass't Secretary

Also present:

John Kosa	Deputy Water Commissioner
Renee Bult	CFO Albany Water Board
William M. Kahn, CPA	UHY Advisors, Inc.
Daniel R. Hershberg	Hershberg & Hershberg
Yakov Ellenbogen	Hershberg & Hershberg

II. Motion duly made by John M. Prenderville, seconded by David R. McGuire, to accept the minutes of the meeting of June 16, 2010, and to waive reading of same.
Approved 5-0 vote.

III. A. John Kosa, Deputy Water Commissioner, advised that the Alcove Reservoir is close to 100% capacity. Because of the recent heat wave the Loudonville Reservoir is down a little.

B. CFO Renee Bult presented a Combined Statements of Cash Flow and Other Combined Financial Information of the Albany Water Board and the Albany Municipal Water Finance Authority for the Six Month Period ended June 20, 2010. She also presented an Albany Water Board 2010 Cash Flow Projection.

IV. The Water Bill Review Committee reviewed the following on July 8, 2010 and made the following recommendation.

1. Ms. Sandra Wallace, 44 John David Lane, Albany 12208
Re: 44 John David Lane, Albany, NY 12208
Remove penalties and interest associated with the current bill and spread over three (3) billing cycles.

Motion duly made by John M. Prenderville, seconded by Joseph W. Bogdanowicz, to accept the recommendation of the Water Bill Review Committee.
Approved 5-0 vote.

V. Old Business. Daniel R. Hershberg presented a Summary of Reports as of 7/14/2010 of Sewer Backwater Valve Grant Recommendations

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VI. New Business. Discussion of a Mission Statement of the Albany Water Board.

Bradford D. Burns, Assistant Corporation Counsel, submitted Resolution No. 10-13, "Albany Water Board Resolution Authorizing Submission Of The Certified Financial Audit And Annual Report Of 2009 To The Authority Budget Office Pursuant To The New York State Public Authorities Law". Motion duly made by David R. McGuire, seconded by John M. Prenderville, to approve Resolution No. 10-13. Approved 5-0 vote.

Bradford D. Burns, Assistant Corporation Counsel, submitted Resolution No. 10-14, "Albany Water Board Resolution Adopting A Policy Prohibiting The Extension Of Credit To Albany Water Board Officers, Members And Employees". Motion duly made by David R. McGuire, seconded by John M. Prenderville, to approve Resolution No. 10-14. Approved 5-0 vote.

Bradford D. Burns, Assistant Corporation Counsel, submitted Resolution No. 10-15, "Albany Water Board Resolution Adopting An Indemnification Policy For Albany Water Board Officers, Members and Employees". Motion duly made by David R. McGuire, seconded by John M. Prenderville, to approve Resolution no. 10-15. Approved 5-0 vote.

VII. The next regular meeting of the Albany Water Board will be on Thursday, August 19, 2010.

VIII. On motion of Anthony J. Ferrara, seconded by Leo P. Dean and approved the meeting was adjourned at 8:45 AM.

LEO P. DEAN, SECRETARY